

# **GRAIN POLICY 2023**

# **SETTLEMENT & DISPOSITION**

- Sell your grain within 20 days from first day of delivery & pay no storage!
- Deliveries may remain open & unsettled for a maximum of 20 days from the 1st day of delivery. After 20 days the delivery will close & a new delivery will start.
- If no disposition has been given when the delivery is closed, the bushels will move to Open Storage, and storage charges will be assessed from the average delivery date.
- Storage & Price Later charges accrued from average date of delivery

# **OPEN STORAGE & WAREHOUSE RECEIPT**

\$0.0725/mo. pro-rated daily, until March 31, then \$0.035/mo. pro-rated daily from Apr 1 to Aug 31. Storage billed monthly.

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# **CORN** DISCOUNTS

#### **MOISTURE:**

- Drying charge of \$0.045/pt. or fraction thereof
- Corn below 13% moisture will be assigned 13% for delivery averaging purposes
- Moisture grades will average across individual delivery number

#### SHRINK:

• 1.5%/pt. to 15% for Corn Sold, Price Later/ Delay

Price, Open Storage and Grain Bank

• 1.5%/pt. to 14% for WH Receipt

#### FM:

• 3.01-5.0% » \$0.02/pt. or fraction thereof

+ 5.01% and higher  $^{>}$  \$0.04/pt. or fraction thereof

• FM grades average across individual delivery number

TW:

- 53.9–52.0# » \$0.02/# or fraction thereof
- 51.9–50.0# » \$0.03/# or fraction thereof
- 49.9-48.0# » \$0.04/# or fraction thereof
- 47.9–44.0# » \$0.05/# or fraction thereof
- Below 44.0# » \$0.10/# or fraction thereof
- TW grades average across individual delivery number

#### DMG:

- 5.01–10.0% » \$0.02/pt. or portion thereof
- 10.01–15.0% » \$0.025/pt. or portion thereof
  Above 15.0% » \$0.03/pt. or portion thereof, and subject to rejection
- DMG grades will not average

#### **OTHER:**

- Musty \$0.05/bu. » Sour \$0.10/bu.
- COFO \$0.20/bu and subject to rejection
- Infested \$0.20/bu. and subject to rejection

# **PRICE LATER/DELAY PRICE**

\$0.0575/mo. pro-rated daily, until March 31, then \$0.035/mo. pro-rated daily from Apr 1 to Aug 31. Charges deducted at time of settlement. Once issued, Price Later/Delay Price contracts cannot revert to Open Storage, WH Receipt, or Grain Bank.

# **GRAIN BANK**

Corn Grain Bank is only available to those customers doing a minimum of 50% of livestock protein/supplement business with AgState. This is for customers feeding livestock only. Please contact your local AgState elevator for more details.

# **CUSTOM CORN DRYING**

Please contact your local AgState elevator for availability.

# SOYBEAN DISCOUNTS

#### **MOISTURE/HANDLING SHRINK:**

- Less than 11% will be calculated at 11% for averaging
- 13.1–15.0% » 3%/pt. or fraction thereof
- 15.1% & higher » 4%/pt. or fraction thereof and subject to rejection
- Moisture grades will average up to 15% within same delivery number
- 15.1% and above stand alone
- Over 16.0% must be spot sold date of delivery & is subject to possible rejection

#### FM:

- Over 1.0% deducted from weight
- FM grades will not average

## TW:

- 53.9–50.0# » \$0.02/# or fraction thereof
- Below 50.0# » \$0.03/# or fraction thereof
- TW grades will not average

### DMG:

- 2.01%-5.0% » \$0.02/pt. or fraction thereof
- 5.01%-8.0% » \$0.04/pt. or fraction thereof
- Damage grades will not average SPLITS:
- 20.0-40.0% » \$0.005/5.0%

#### **OTHER:**

- Musty \$0.05/bu. » Sour \$0.10/bu.
- COFO \$0.20/bu. and subject to rejection
- Infested \$0.20/bu. and subject to rejection